

Flagship Investments Limited

ABN 99 080 135 913

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15 September 2014

The Manager
Company Announcements Office
Australian Stock Exchange Ltd
Exchange Centre
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

FSI - Dividend Reinvestment Plan – Share Price

The Company has previously announced that a dividend would be paid on Friday 26 September 2014.

The Company operates a Dividend Reinvestment Plan which will apply to this dividend.

In accordance with this plan, the Directors have determined that the price at which the shares are to be issued will be \$1.68 per share.

Should you require any additional information then please do not hesitate to contact me.

Yours sincerely



I W Harrison
Company Secretary