



1 October 2024

The Manager  
Company Announcements Office  
ASX Ltd  
20 Bridge Street  
**SYDNEY NSW 2000**

➤ **FSIGA – INTEREST RATE STEP UP**

Flagship Investments Limited provides an update to investors in the FSI Convertible Notes (ASX: FSIGA). In accordance with the Note Terms as defined in the FSI Convertible Note Trust Deed the interest rate will step up from 5.5% to 6.5% per annum due to the 2-year Bank Bill Swap Rate exceeding the hurdle of 1.2832%. The step-up rate will be applicable for future interest payments until the maturity date of 1 October 2026.

We confirm the Conversion Price of the FSI Notes into Ordinary Shares remains unchanged at \$2.70.

This announcement has been authorised for release by the Board.

Yours sincerely

Mr Scott Barrett  
Company Secretary  
**FLAGSHIP INVESTMENTS LIMITED**